

BILL NO. 43 -2007  
AN ORDINANCE

**AUTHORIZING THE MAYOR TO EXECUTE ANY AND ALL DOCUMENTS REQUIRED EFFECTUATING THE TRANSFER OF OWNERSHIP OF PREMISES KNOWN AS 101 LANCASTER AVENUE, READING, BERKS COUNTY, PA FROM THE NATIONAL PENN BANK TO THE CITY OF READING.**

**WHEREAS**, the City of Reading is interested in acquiring ownership of property known as 101 Lancaster Ave., Reading, Berks County, Pennsylvania (Mapped PIN # 5306-4965-1844); and

**WHEREAS**, the owner of said property is the National Penn Bank, which is willing to convey said premises for a sum certain of \$375,000; and

**WHEREAS**, the City of Reading finds that acquisition of subject premises pursuant to said condition is acceptable.

**NOW, THEREFORE THE COUNCIL OF THE CITY OF READING HEREBY ORDAINS AS FOLLOWS:**

1. **SECTION 1.** The Mayor is authorized to execute any and all documents required to effectuate the transfer of the ownership of premises known as 101 Lancaster Avenue, Reading, Berks County, Pennsylvania, from the National Penn Bank, to the City of Reading for the purchase price of \$375,000.

**SECTION 2.** This Ordinance shall be effective ten (10) days after passage and approval by the Mayor.

Enacted June 12, 2007

[Signature]  
Vice President of Council

Attest:

[Signature]  
City Clerk

Submitted to Mayor: [Signature]

Date: 6-13-07

Received by the Mayor's Office: \_\_\_\_\_

Date: \_\_\_\_\_

Approved by Mayor: [Signature]

Date: 6/24/07

Vetoed by Mayor: \_\_\_\_\_

Date: \_\_\_\_\_

I, LINDA A. KERR, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Ordinance passed by the Council of the City of Reading, on the 12 day of June, A. D. 2007. Witness my hand and seal of the said City this 22 day of June, A. D. 2007.

[Signature]  
CITY CLERK